18103063 (Pages : 2) Reg. No.....

Name.....

B.Com. DEGREE (C.B.C.S.) EXAMINATION, JUNE 2018

Second Semester

Core —BUSINESS REGULATORY FRAMEWORK

[Common to Model I, II and III]

(2017 Admissions only)

Time : Three Hours Maximum : 80 Marks

Part A

Answer any **ten** *of the following.*
Each question carries 2 *marks.*

1. How does executed contract differ from executory contract ?
2. Distinguish between offer and acceptance.
3. Explain the term "maintenance".
4. What is coercion ?
5. Write notes on vindictive damage.
6. Who is a Pawnee ?
7. Define hypothecation.
8. Explain the term subrogation ?
9. Who is a mercantile agent ?
10. "An agent cannot further delegate his authority". Explain.
11. What is caveat emptor ?
12. When does an auction sale complete ?

(10 × 2 = 20 marks)

Part B

Answer any **six** *questions.*
Each question carries 5 *marks.*

13. Explain the rules regarding communication of revocation.
14. What are the essentials of a wagering agreement ?

Turn over

15. Explain verification of Digital Signature ?

16. Explain the different modes by which bailment may be terminated.

17. Explain the rights of sureties against the creditor and principal debtor.

18. What are duties, rights and liabilities of an agent ?

19. Can notice to agent be treated as notice to principal ?

20. Explain different types of Delivery of Goods.

21. X buys a picture from a shop and leaves it with the shopkeeper. The Shopkeeper tells to Y, who has no knowledge of previous sale. What is X's remedy ?

(6 × 5 = 30 marks)

Part C

Answer any **two** *questions.*
Each question carries 15 *marks.*

22. What are the circumstances where the object or consideration of a contract is termed as unlawful ? Explain the legal effect of such agreement.

23. What are rights and duties of the Pawner and Pawnee ?

24. Discuss the different modes in which an agency may be terminated.

25. Explain the implied condition and warranties in a contract of sale.

(2 × 15 = 30 marks)